

Cities Outlook 2024

How cities have fared since 2010

20th February 2024

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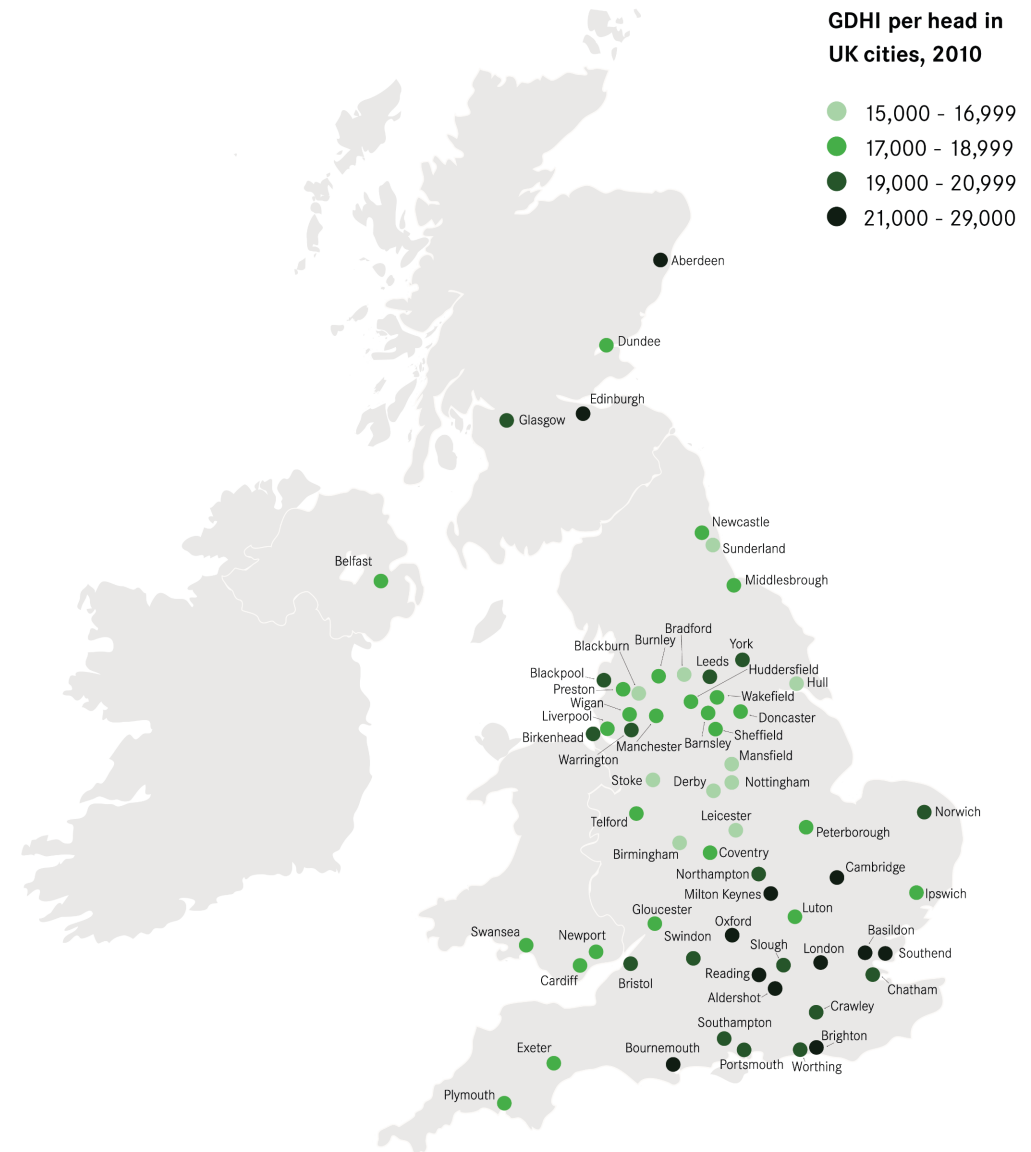
#CitiesOutlook2024

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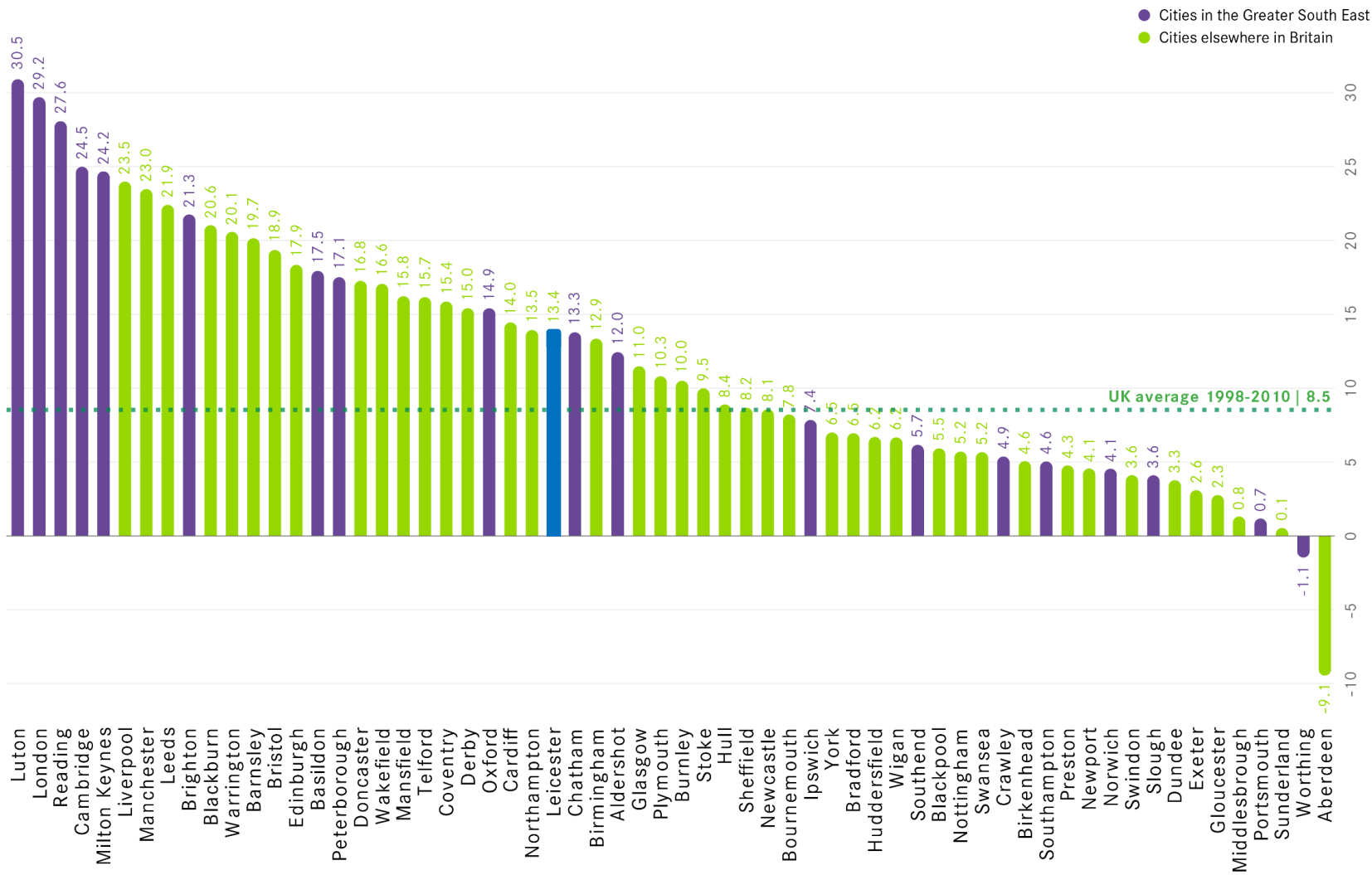
Where we started in 2010

- A jobs problem
- A regional divides problem
- A housing problem



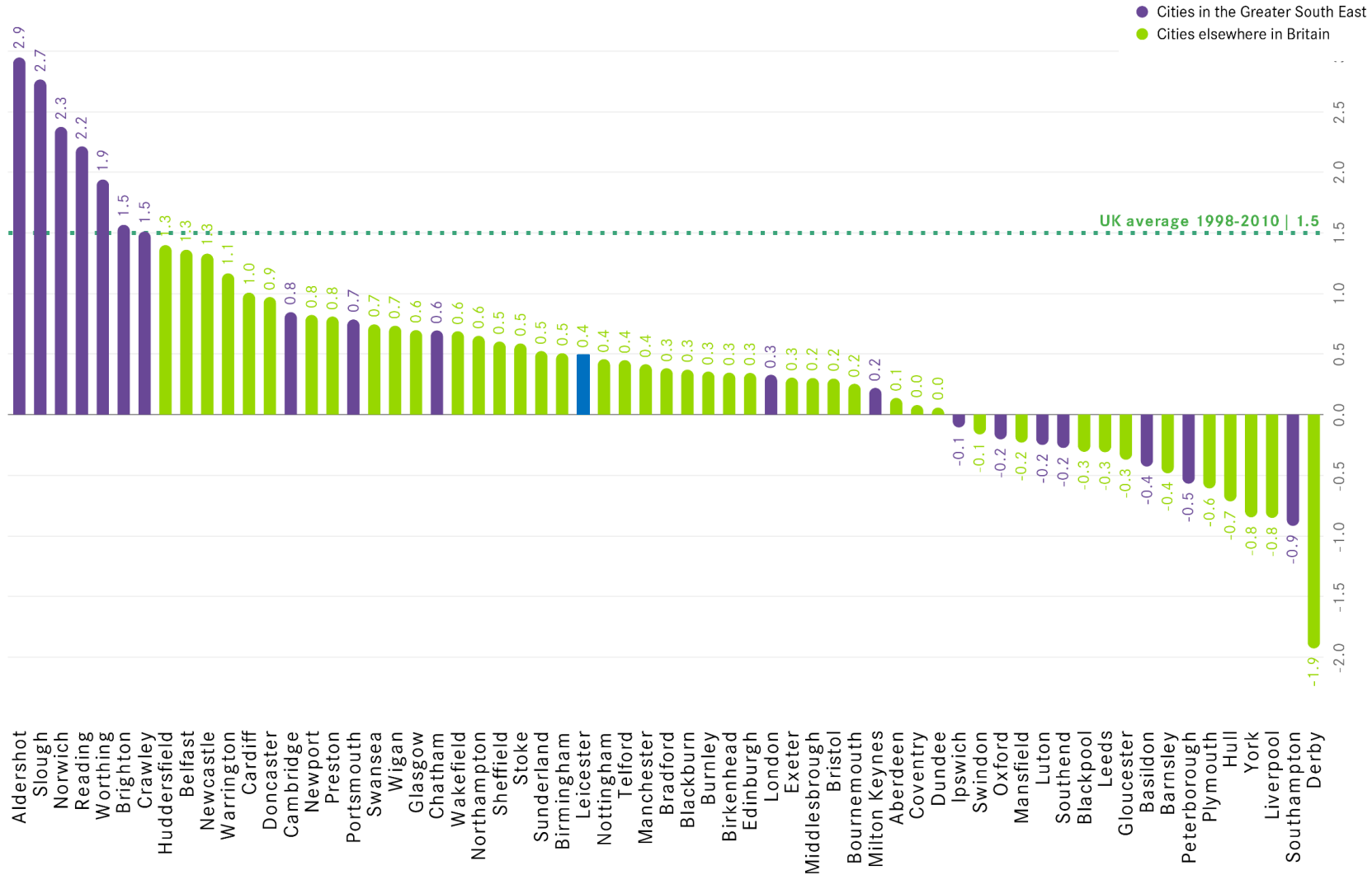
Most cities have experienced a 'jobs miracle'

Net new job creation in British cities and large towns, 2010 - 2022



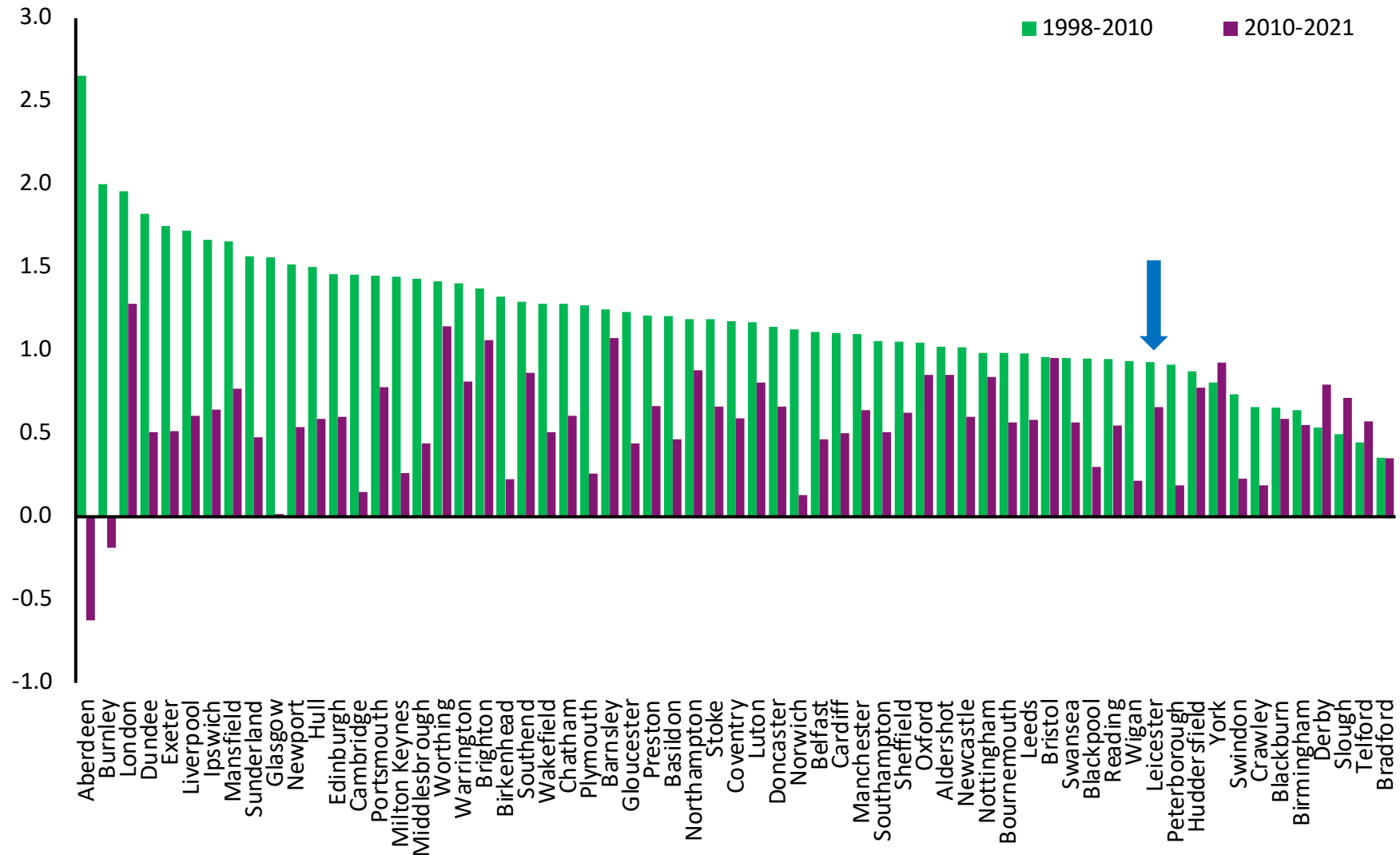
But productivity growth has been poor

Real output per hour growth across cities and large towns, 2010 - 2021



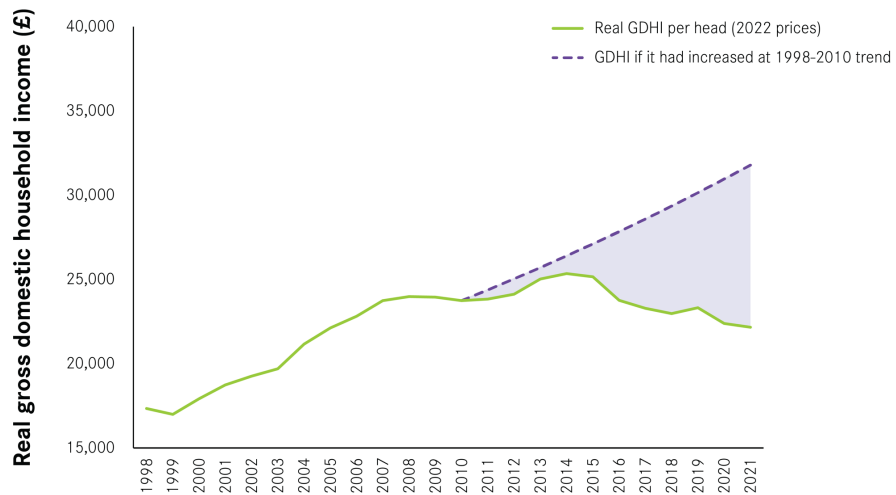
This has not been good for incomes

Annual average growth of disposable income per head

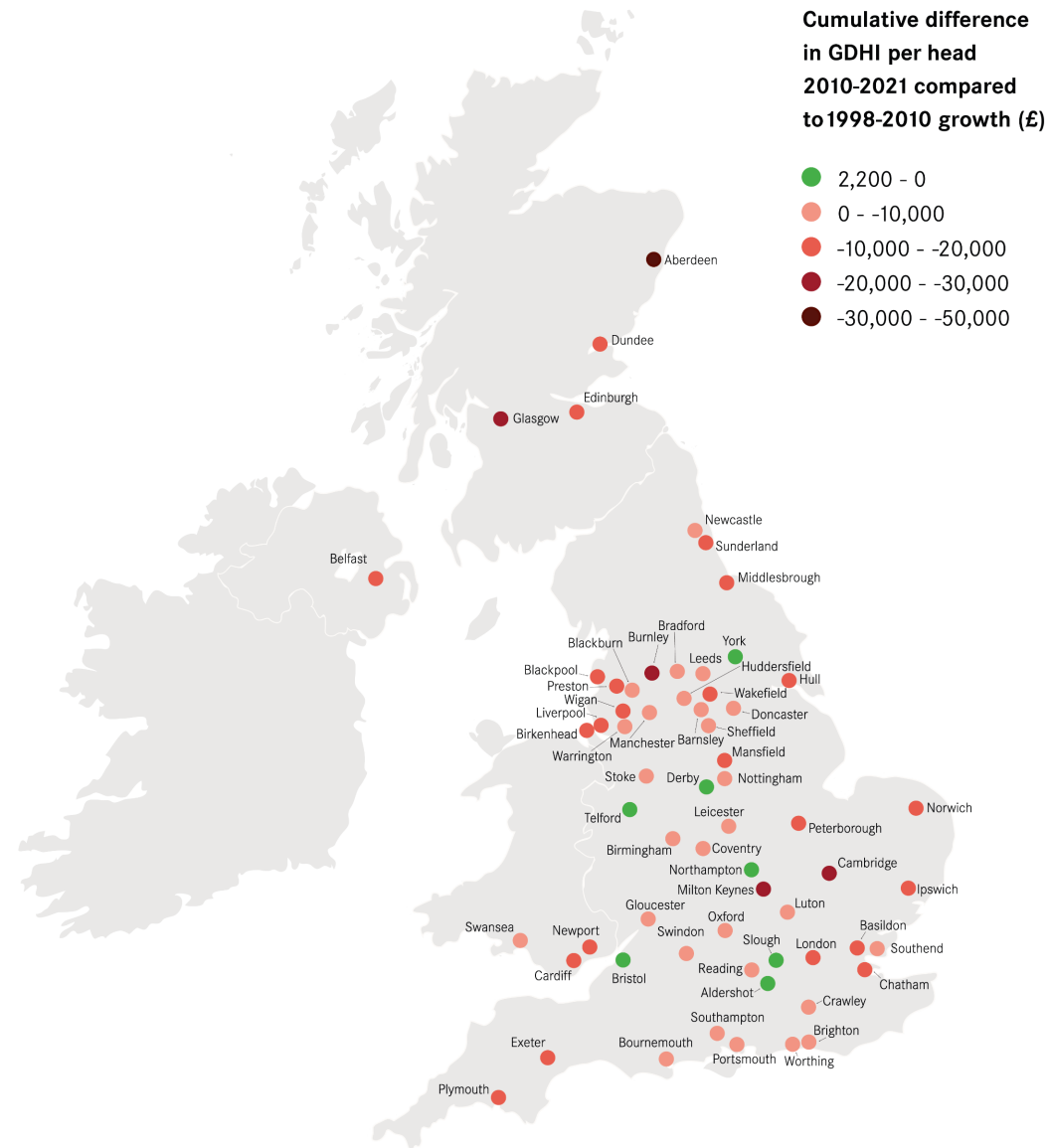
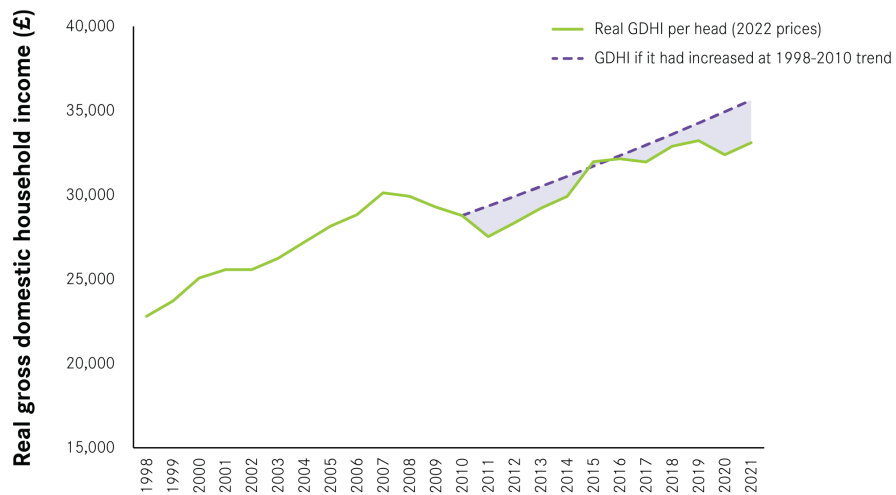


Meaning people are less well off across the country

Aberdeen

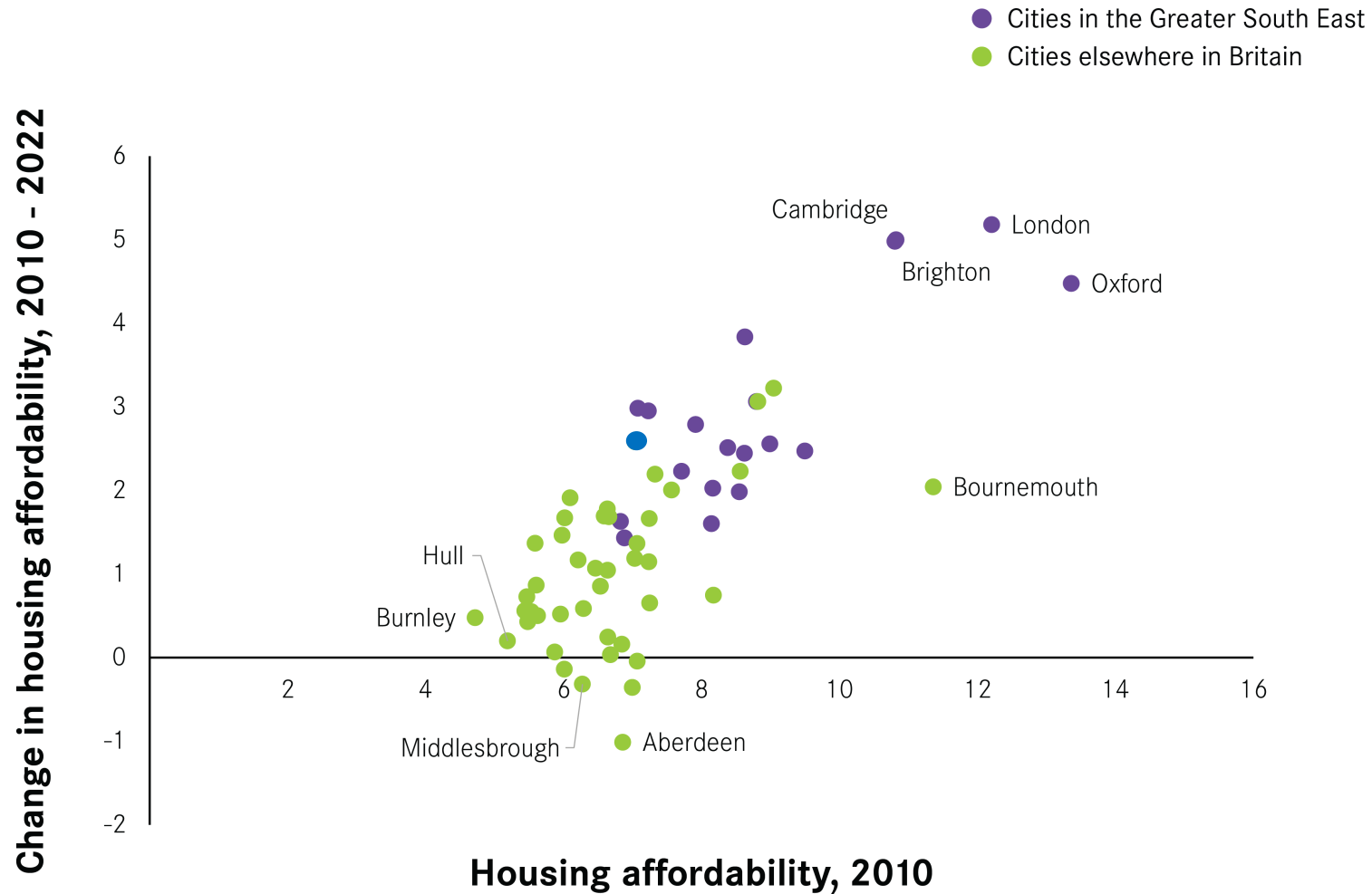


London



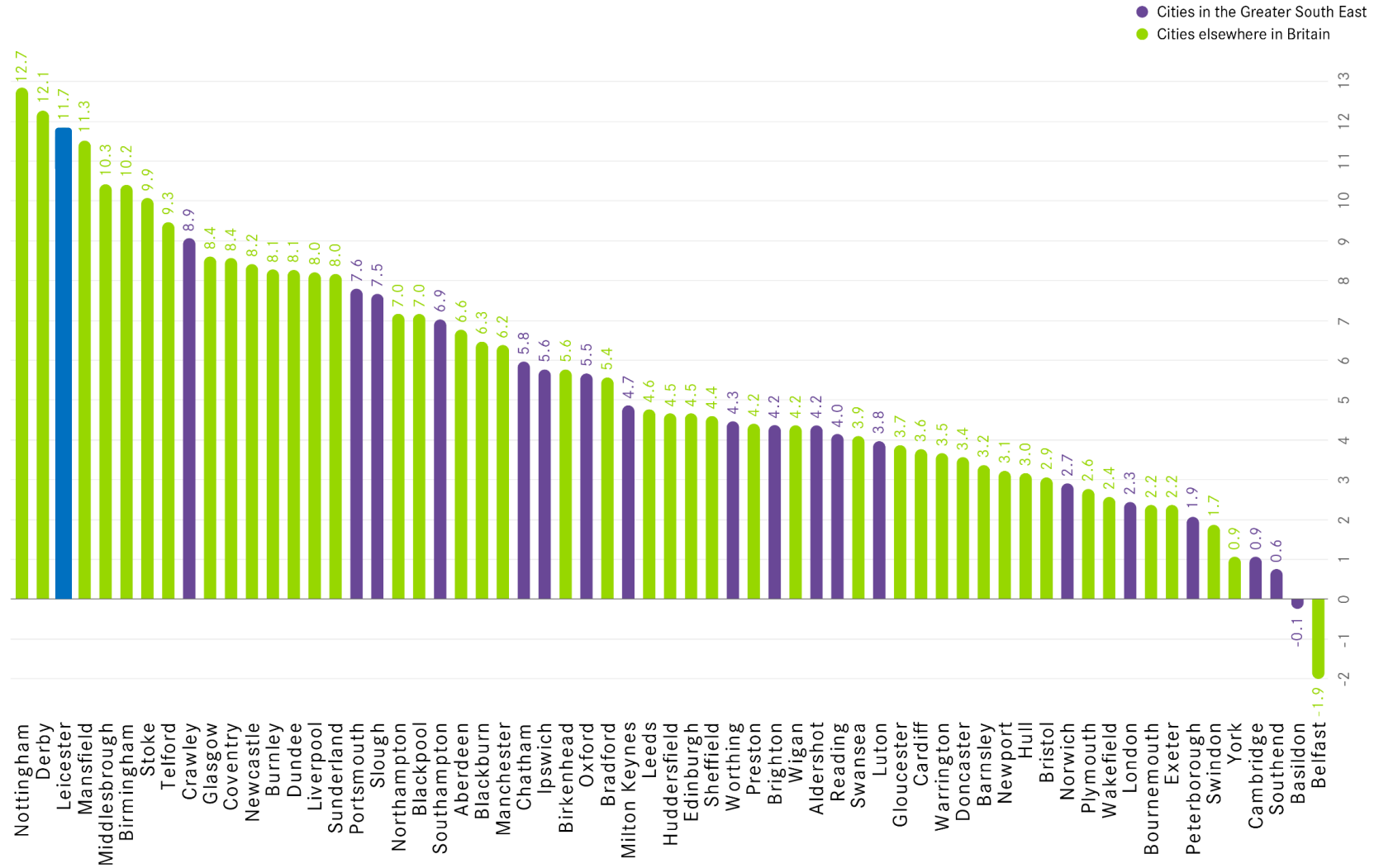
Rising housing costs have compounded this

Change in housing affordability, 2010 - 2022



And relative poverty has increased

Proportion of children living in relative poverty, percentage point change, 2014 - 2021



Policy has been active. Too active



Policy has been active. Too active





Where we've finished

- ~~A jobs problem~~
- A productivity problem (including a Greater South East problem)
- A wider North-South divide problem
- An even worse housing affordability problem



What this means for the next government

Overall: Growth as a central mission

Choices:

- Cities and towns
- Planning

Continuity:

- Levelling Up White Paper
- Devolution



Thank you

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