

# British Business Bank

## Funding to Support your Growth

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**28<sup>th</sup> April 2022**

**Lewis Stringer, Senior Manager – East and South-East  
Midlands, UKN**

## Who we are

**The British Business Bank is 100% Government owned, but independently managed. We bring expertise and capital to the smaller business finance markets.**



We don't generally lend or invest directly. Instead, we work alongside over **180** delivery partners such as banks, leasing companies, venture capital funds and web-based platforms.



Businesses access capital through our partners who, because they work with us, can lend and invest more, especially to younger and faster growing companies. Operating indirectly gives us greater scale, reach and impact to our interventions.

# Our mission

Drive sustainable growth and prosperity across the UK, and to enable the transition to a net zero economy, by improving access to finance for smaller businesses



# Our objectives



**Increase the supply of finance** to smaller businesses where markets don't work well.



**Help to create a more diverse finance market** for smaller businesses, with greater choice of options and providers.



**Identify and help reduce regional imbalances** in access to finance for smaller businesses across the UK.



**Encourage and enable SMEs** to seek the best finance suited to their needs.



**Be the centre of expertise for smaller business finance in the UK,** Providing advice and support for government.



**Achieve the bank's other objectives whilst managing tax payers money efficiently** within a robust risk management framework.



**Support the UK's transition** to a net zero economy.

**Start up**

**Scale up**

**Stay ahead**

**Supporting the UK economy through increased business investment, growth and jobs**

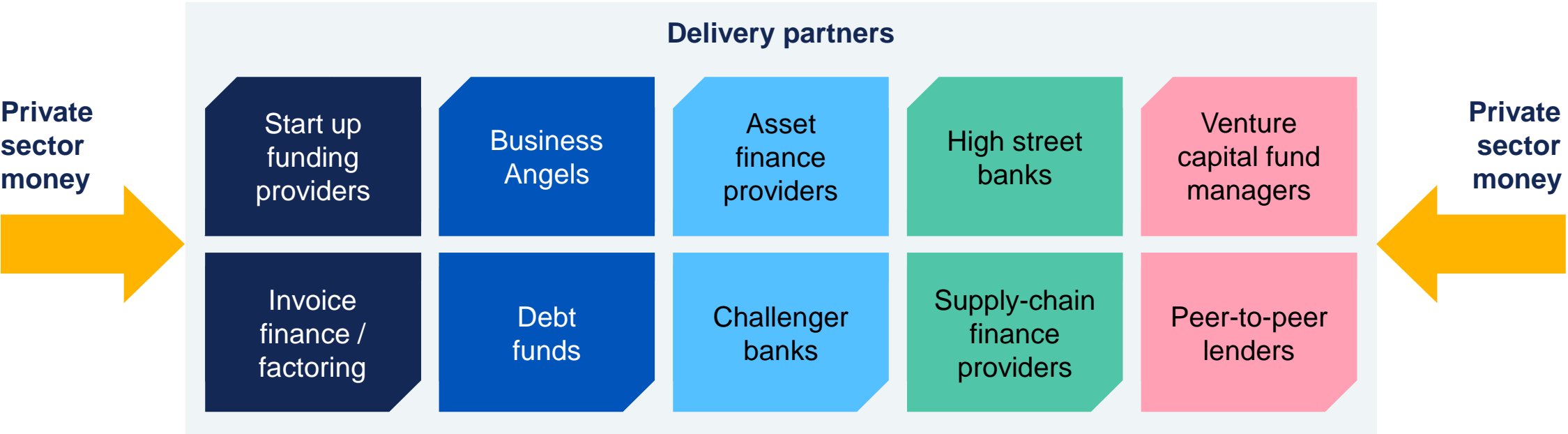
# How we operate



**Expertise**  
Designing solutions to make  
finance markets work better  
for small businesses



**Money**  
Over £8.5bn of finance  
supported by core Bank  
programmes



# Who we work with

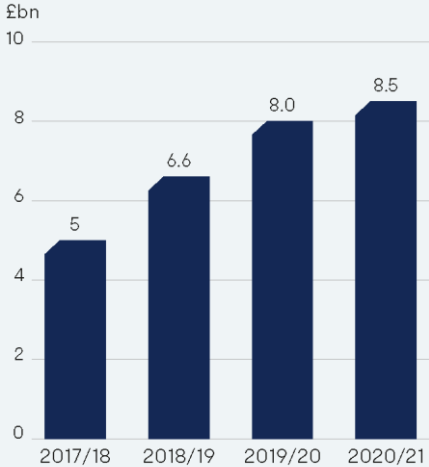


# Our success over the last five years



## Increase the supply of finance

Stock of finance for smaller businesses, supported by core Bank finance programmes\*

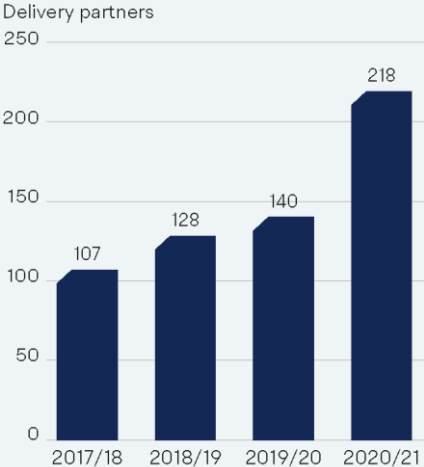


\* Includes legacy programmes. 2017/18 figure reflects post year restatement



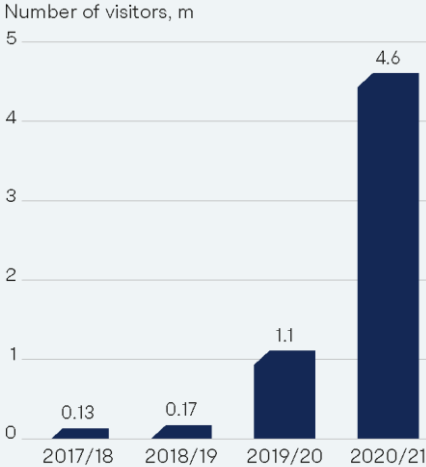
## Help increase diversity of finance

Number of delivery partners



## Encourage and enable SMEs to seek the best finance suited to their needs

Number of visitors to the British Business Bank website\*

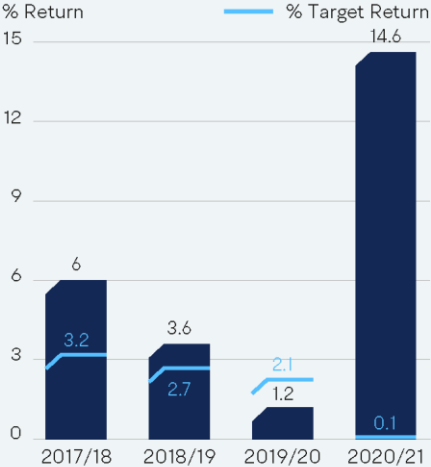


\* Includes legacy programmes. 2017/18 figure reflects post year restatement



## To achieve our other objectives whilst managing taxpayers' money efficiently

Return on average capital employed, for core Bank finance programmes\*



\* Return numbers are consistent with the IFRS restatement applicable from 2018/19. Target figures are from each year's business plans.

# Start up, scale up, stay ahead

## Start up

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Mentoring and loans to 'be your own boss'

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Start Up Loans

## Scale up

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Finance for higher growth potential businesses

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Regional Angels Programme

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Enterprise Capital Funds

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Managed Funds Programme

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British Patient Capital

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National Security Strategic Investment Fund

## Stay ahead

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More finance options and choice of provider

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Investment Programme

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ENABLE programmes

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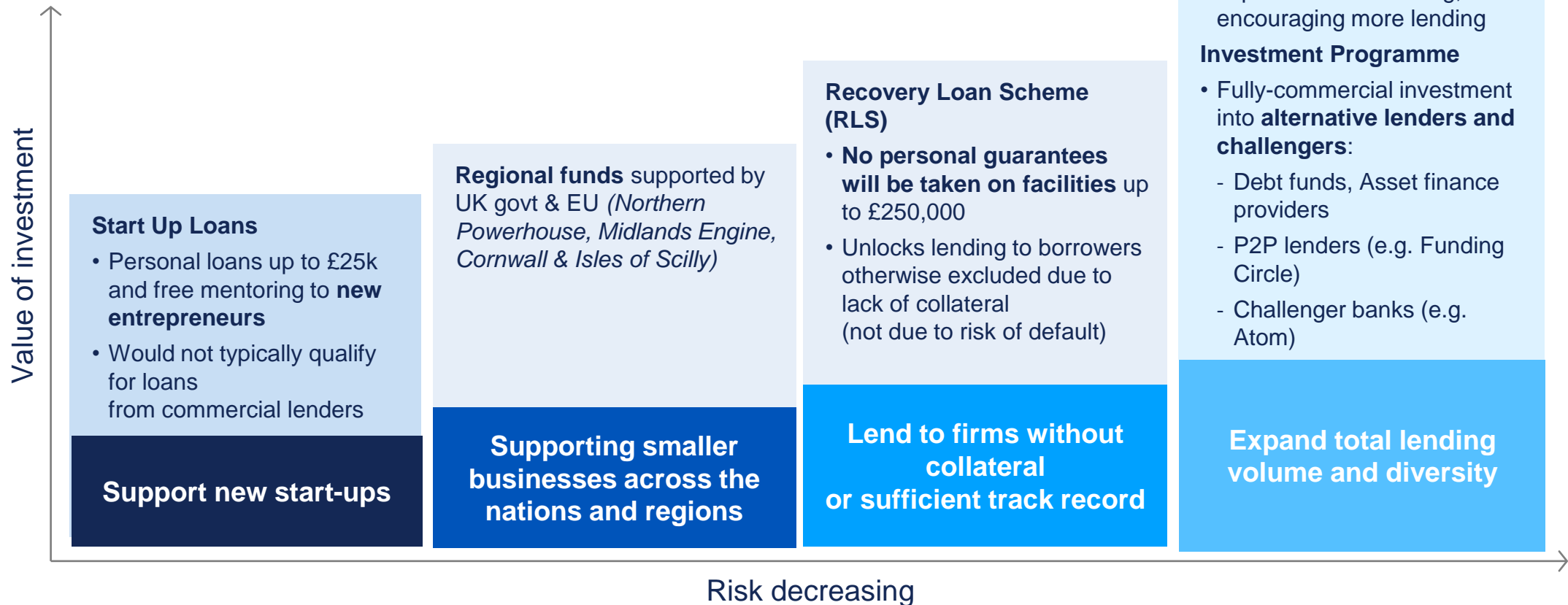
Enterprise Finance Guarantee

We also deliver debt and equity funding to specific regions through our regional funds: **The Northern Powerhouse, Midlands Engine, and Cornwall & Isles of Scilly Investment Funds**. We encourage and enable SMEs to seek the finance best suited to their needs through our online **Finance Hub**.

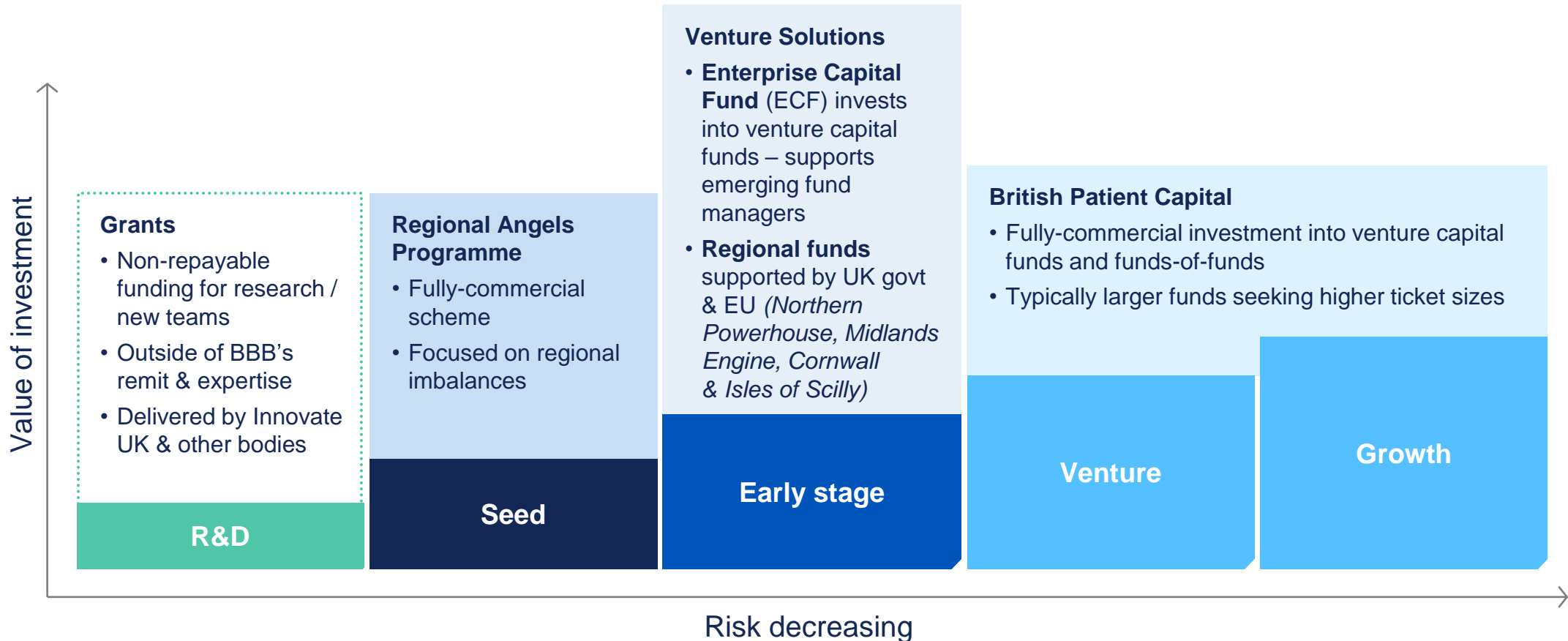
**Resulting in increased business investment, growth and jobs.**



# Overview of debt solutions



# Overview of equity solutions



# Our regional funds

- £500m Northern Powerhouse Investment Fund (NPIF)



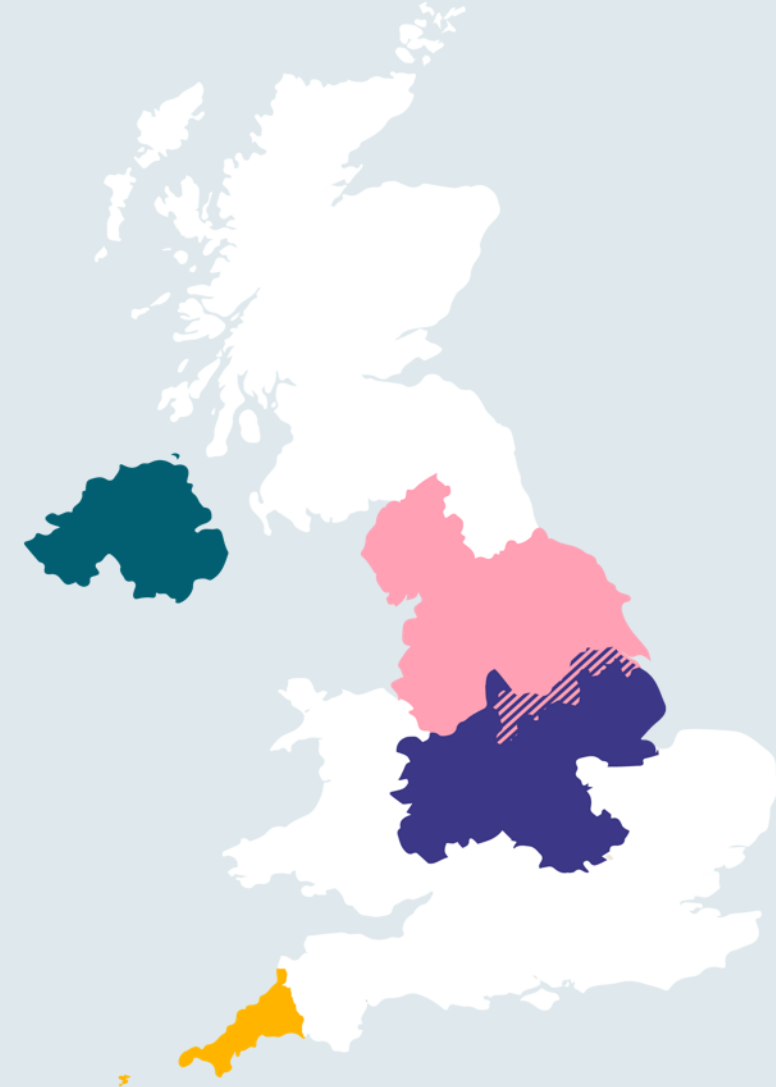
- £250m Midlands Engine Investment Fund (MEIF)



- £40m Cornwall & Isles of Scilly Investment Fund (CIOSIF)



- £30m Northern Ireland Growth Finance Fund



# Financing the Midlands #MEIF

## Midlands Engine Investment Fund (MEIF)

- Coalition of 10 LEPs and HMG to deliver a large-scale EU and private 'fund-of-funds' for the Midlands.
- The £250m Midlands Engine Investment Fund (MEIF) was fully launched in March 2018.
- The fund has invested £156m with an additional £252m in private sector funds in 702 investments, and has now supported over 500 businesses, with manufacturing continuing to be the most active sector.
- Additional £50m has been allocated to take the current MEIF to £300m, ensuring continuity of funding whilst the next generation becomes operational.
- As part of the Spending Review 2021, the Chancellor also announced a new £400m MEIF to be delivered by the British Business Bank.



[www.meif.co.uk](http://www.meif.co.uk)



**European Union**  
European Regional  
Development Fund



**European  
Investment  
Bank**  
*The EU bank*



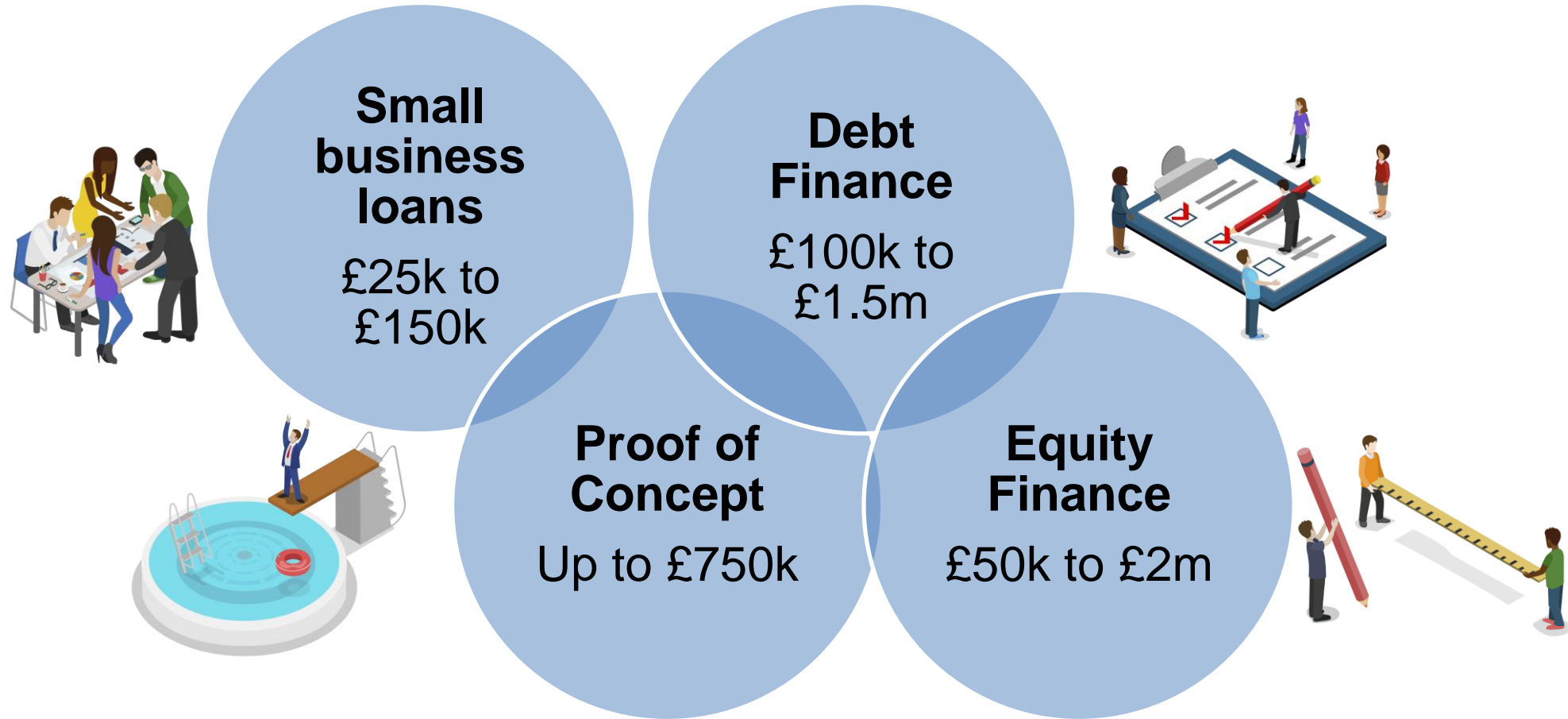
Department for  
Business, Energy  
& Industrial Strategy



**MIDLANDS  
ENGINE**  
Investment Fund

Delivered by British Business Bank  
Financing growth for Midlands businesses

# How MEIF works: funding available



[www.meif.co.uk](http://www.meif.co.uk)



**European Union**  
European Regional  
Development Fund



**European  
Investment  
Bank**  
*The EU bank*



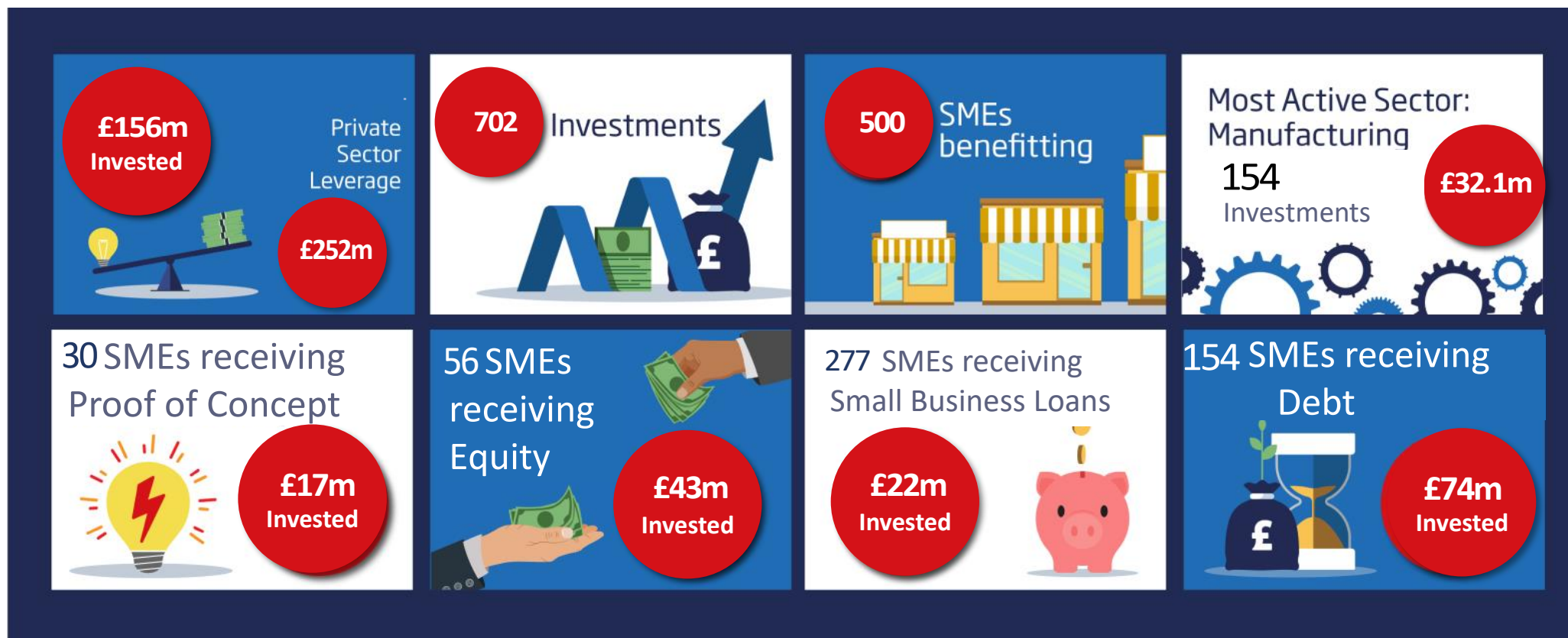
Department for  
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**MIDLANDS  
ENGINE**  
Investment Fund

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# What has MEIF achieved - December 2021



[www.meif.co.uk](http://www.meif.co.uk)

# UK Network

**Local British Business Bank experts** based in every English region and Devolved Nation.

**Strengthening Bank relationships across the UK** to help smaller businesses access finance.

**Collaborating with** business advisers, associations, intermediaries, investors, and more to:

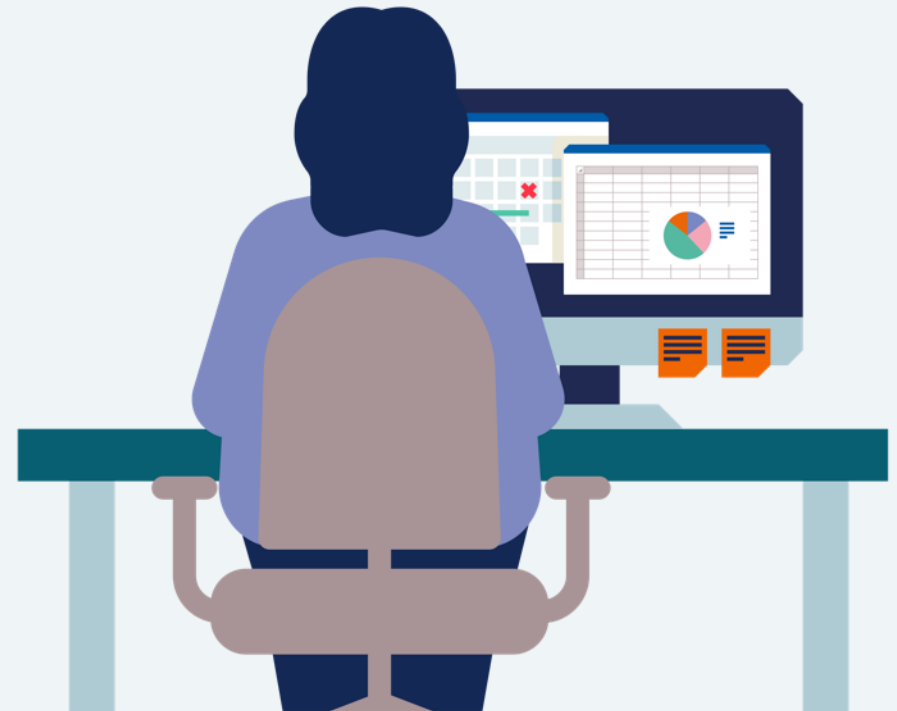
- **Understand** local, region and nation insights.
- **Share best practice** across the UK.
- **Strengthen** local finance ecosystems.



# Building a centre of expertise

## Market insight and analysis

- Research and publications
- SME surveys
- Finance market surveys
- Specific research into market issues
- Programme evaluations

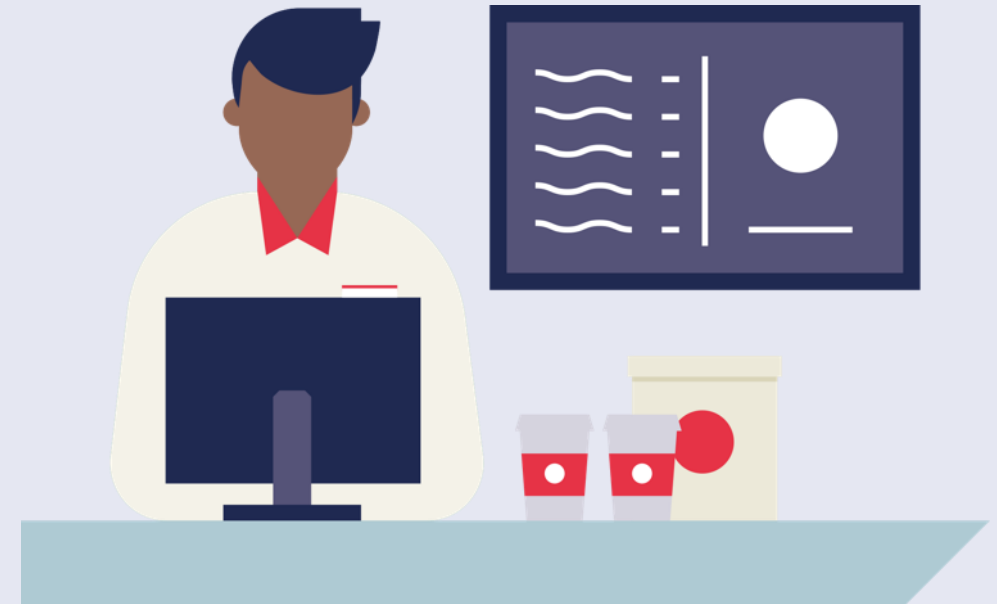




# The Finance Hub

Our Finance Hub has been built to help businesses understand and find the finance options best suited to their business, to enable them to survive, prosper and grow

[www.british-business-bank.co.uk/finance-hub/](http://www.british-business-bank.co.uk/finance-hub/)



# Thank you

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## Contact details

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