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What's next for Leicester and Leicestershire? Sneak preview of LLEP Economic Recovery Plan 6 November 2020



Introduction & Welcome



Anjuu Trevedi
LBV Director



Roger Merchant
LBV Director



Agenda

12:00	Welcome and Introductions Anjuu Trevedi & Roger Merchant LBV, Board Directors
12:05	LLEP Draft Economic Recovery Plan Fiona Baker, LLEP, Head of Strategy
12:25	LLEP Growth Hub Support Portfolio – Update Jon Egley, Business Gateway Growth Hub, Growth Hub Manager
12:40	Panel Q&A Roger Marchant, <u>LBV</u> , Board Director
12:55	Wrap Anjuu Trevedi, <u>LBV</u> , Board Director
13:00	Close



What next for Leicester and Leicestershire: Sneak Preview into the LLEP Economic Recovery Plan

Welcome LBV members and guest to our November online webinar during LBF 2020

Objectives of the Webinar

- Enable business community a sneak preview of the Recovery Plan before it is finalised
- To highlight how the Plan can aid business recovery and resilience
- Enable our business community to feedback to the LLEP
- To Showcase the support on offer and to enable business community to benefit from range of innovation support, expertise and facilities



Poll 1

How will the transition out of the EU and the new guidelines affect your business?

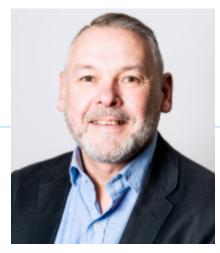
- 1) Significantly
- 2) Insignificantly
- 3) Not at all



Our Presenters



Fiona Baker
Head of Strategy
LLEP (Leicester and Leicestershire
Enterprise Partnership)



Jon Egley
Growth Hub Manager
LLEP Business Gateway Growth Hub



Fiona Baker



Head of Strategy
LLEP (Leicester and Leicestershire
Enterprise Partnership)



Economic Recovery Plan

Fiona Baker LLEP Head of Strategy

Economic Recovery Strategy





Analyse economic shock



Create shortterm economic recovery plans



Develop long term economic recovery strategy

Ongoing

12-18 months

5+ years

LLEP area claimant count at 30 September

36,495 or 5.5%

Those aged **18-24** have the highest percentage of unemployment **6.6%**



National GDP in August 9.2% below the February pre-Covid-19 rate.

52,600

Employments furloughed at 31 August

Business Concerns

83% Further Covid-19 Outbreak

49% Red tape

46% Political uncertainty

44% Social distancing

40% Cashflow

39% Maintaining supply chains

35% Leaving EU

Source: Leicester and Leicestershire Business Survey – May-August cohort of 250 respondents

Volume of advertised job postings in September risen to pre-Covid-19 levels.



Sector Impact

Vulnerable

- Leisure & tourism
- Hospitality
- Creative and cultural
- Retail
- Some manufacturing
- Agriculture



Resilient

- Health and Social Care
- Logistics
- Professional services





EAN secured £20K of funding to deliver 'Unbox Your Future' to 1,500 young people at risk of being NEET

95%

of eligible businesses have received Small Business Grant Funding

£20m

allocated to four Getting Building Fund projects

Coordinating role in the delivery of:

- Covid-19 redundancy & recruitment service
- Kickstart Intermediaries
- Activities to reboot the promotion of apprenticeships, traineeships and T Levels post lockdown

LLEP Business Gateway

additional support



- £568k of ERDF funding for Visitor and Wider Economy grants
- Business Champions
- Ideas Task Force
- Peer Network procurement
- Delivered

87 webinars

between April and August





Business recovery

People, employment and Skills

Green recovery

Innovation, science and technology

Infrastructure

'Golden Threads'





Place: development of place based deals and implementation of recovery plans for our city, towns and rural areas



Green recovery:
 accelerating our
 sustainable and clean
growth and exploiting our
 natural capital assets



Digital: infrastructure, skills and transformation



Inclusive growth and wellbeing





- Ongoing advice and support for both Covid-19 and EU Transition through existing support agencies
- Development of a cohesive start-up support framework drawing together existing provision
- Sector impact research: LLEP area sector 'scorecard' to inform future investment
- Use discretionary funding to extend availability of Business Support Grants to SMEs, particularly where they have not been able to access other forms of financial support
- Support for the development of locally based supply chains
- Increased investment in place marketing
- Establish sector focused peer networks
- Provision of support to enable digital transformation within SMEs
- Develop a comprehensive roadmap to a zero-carbon economy, including support for businesses to adopt low carbon options
- Facilitate knowledge transfer between 'beacon' high technology sectors and 'bootstrap' manufacturing economic base (and other sectors)

* Subject to LLEP Board Approval on 1 December 2020



Poll 2

How concerned are you about your business being ready for Brexit?

- 1) Very
- 2) Moderately
- 3) Not at all



Poll 3

How concerned are you about your business resilience during Covid-19 and/or recovery post-Covid-19?

- 1) Very
- 2) Moderately
- 3) Not at all



Jon Egley



Growth Hub Manager
LLEP Business Gateway Growth Hub

LLEP Businesses Gateway Growth Hub

Support Portfolio Update – Nov 2020

Jon Egley – Growth Hub Manager



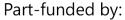
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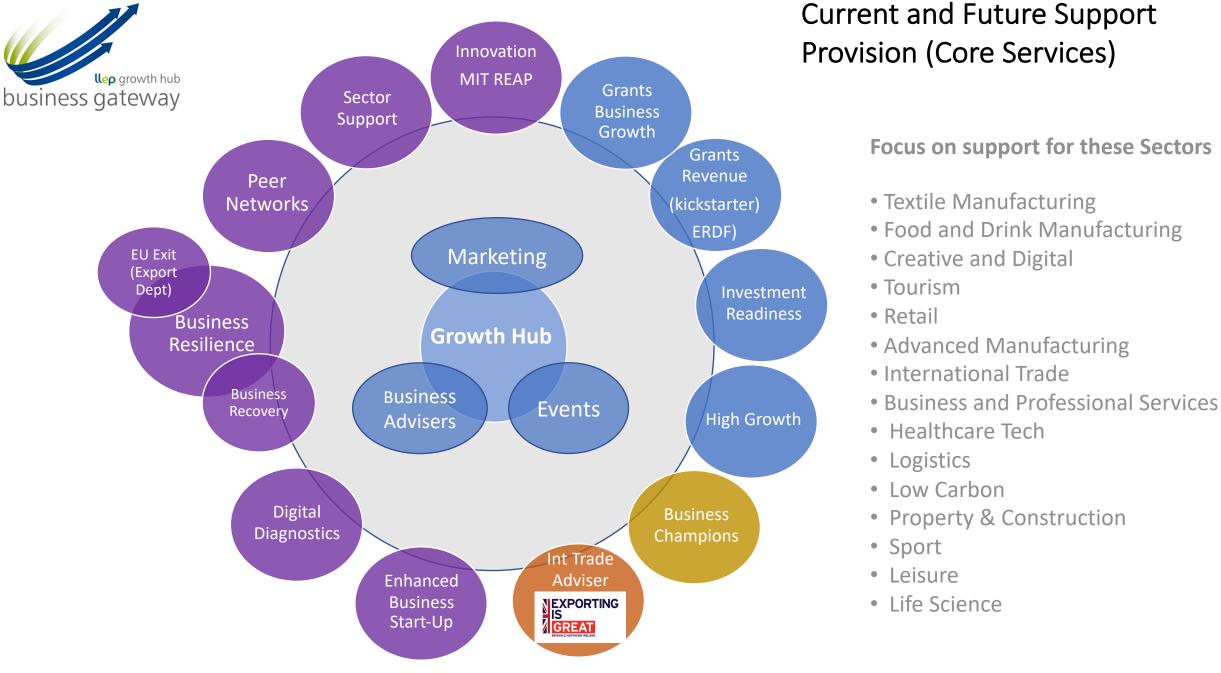












"How we can support you to sustain and grow"

Wider Support Initiatives









































Innovate UK





Webinar Programme - November

09-Nov-20	Fit4HS2 Leicestershire: HS2 Supply Chain Readiness - Supply Chain Opportunities
10-Nov-20	Understanding international trade documentation post EU transition
11 Nov 20	How to align your numbers and hysiness strategy.
11-Nov-20	How to align your purpose and business strategy
18-Nov-20	How to create a high energy and highly creative innovation culture
19-Nov-20	How to Submit a Successful Grant Application
25-Nov-20	Understanding the new UK Global Tariff and trading under preference

Contact Us







Business Gateway Growth Hub 0116 366 8487



@bizgateway



Business Support Enquiry Form bizgateway.org.uk



National Business Support Helpline 0300 456 3565



Poll 4

Which of the following support services would be of most help to your business in becoming more resilient?

- 1) planning for growth
- 2) access to funding and finance
- 3) starting a new business
- 4) training my people/recruit new talent
- 5) doing more with technology
- 6) using innovation to develop a new product or service
- 7) improving operational efficiency
- 8) opening new markets and exploring export opportunities
- 9) helping with Business Resilience/Covid-19
- 10) sourcing new premises
- 11) working with a business champion
- 12) reducing costs and becoming more sustainable
- 13) help in relation to Brexit/EU Transition
- 14) accessing Peer to Peer support



Panel Q&A

Chaired by Roger Merchant

Leicestershire **Business** Voice

Business and Innovation Support -Sample



Business Gateway Growth Hub

A single place to access all forms of business support across Leicester and Leicestershire.

- > Free and impartial 1:1 advice
- > Presentations and workshops
- Specialist support and expertise for high growth
- > Signposting and referrals to other support providers
- Business Growth Grants for Capital projects from £2,000 to £25.000 to cover 35% of project costs

For more information go to:



Manufacturing **Growth Programme**

MGP is designed to stimulate the growth of aspiring manufacturing businesses, in any sector, helping identify opportunities for accelerated growth, improvement and team development.

- Average grant available is £1,650
- Towards the cost of support costing approximately £5,000

bit.ly/manuf-growth-prog



Supporting PRoductivity **INnovation and Growth** (SPRING)

This project assists SMEs to increase their capacity and capability by supporting business growth and productivity improvement measures.

- An information, diagnostic and brokerage review
- > Part-funding grant to exhibit at trade fairs
- Up to 2 days support market/ technology growth assessment
- Solution > Grant up to 44% towards external costs of investments in enhanced capabilities and new technologies

PROJECT ENDS JUNE 2022 bit.ly/lough-inet



Growing Enterprise

Grant for Enterprise offers businesses the opportunity to obtain 25% of eligible costs for equipment and consultancy services on a match funded basis.

Grant for Enterprise can be used for:

- Computer hardware/software
- Tools/machinery - Marketing plan
- IT projects/website development
- Sales strategy
- Second are available
- > The minimum project spend is £4000

PROJECT ENDS DEC 2021 bit.ly/nbv-enterprise



Leicester Low Carbon Transport Accelerator

Grants towards the cost of replacing fossil fuelled Vehicles with Electric Vehicles and Hybrids for business use.

- > Grants available up to 40% of the price difference between fossil fuelled replacement and the new lower emission vehicle (subject to a £15,000 cap)
- > Amount of grant depends on the annual Co2 saving achieved
- > Support available with the application process

Call 0116 454 2154 or email:

ULEV-Grants@leicester.gov.uk bit.ly/lough-inet



Smart Innovation & **Networking for Growth** (SING)

Practical and grant assistance to make it easier for SMEs to accelerate development of new products, processes and services, and to encourage them to work with UK Research Institutions

- > Grant funding of up to 40% towards external costs of development projects
- > 2 days research into technologies and market potential



Digital Growth Programme

Helping SMEs across Leicestershire improve performance through the use of technology:

- Translation > Awareness-raising seminars
- > Strategic action-planning workshops
- Digital business advice

PROJECT ENDS MARCH 2022

bit.ly/emc-digi-growth

Call the Business Gateway on 0116 366 8487

> Grant funding up to £25,000 (35% towards investment in technology)



Internationalising SMEs

Advice and grant support available to support companies wishing to export.

Grants covering:

- Support for trade shows
 - Marketing
 - Consultancy, etc.
 - Minimum grant available is £1.000
 - > Maximum grant value rarely exceeds £10.000
 - > 50% of total project cost

bit.ly/emb-inter-sme



Can't see the right Grant for you?

The Business Gateway Growth Hub can help find the right finance for your business.

Our service is free and impartial and we can connect you to other business support providers.

growthhub@bizgateway.org.uk 0116 366 8487





Leicester Innovation Hub

Practical R&D and innovation support to qualifying SMEs to design, develop, test, and launch innovative products and services in partnership with the University.

- > Up to £4.000 Innovation Voucher (consultancy, analytical services and sustainability audits)
- > Up to £20,000 Industrial R&D MPhil (company based R&D projects over one year)

bit.ly/leic-innov-hub



Midlands Engine Investment Fund

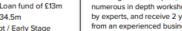
(East Midlands Access2Finance)

Early stage debt and equity funding for growth potential start-ups / existing businesses.

- Debt fund of £40m
- Small Business Loan fund of £13m
- > Equity fund of £34.5m Proof-of-Concept / Early Stage fund of £23m
- > Loans £25k to £1.5m
- > Investments up to £2m

bit.ly/brit-biz-bank-meif

> 10 year programme (5 yrs investment - 5 yrs realisation)



- - > Will it Work Grants, up to £150

We believe Youth Can Do It. Discover your potential, or help someone discover theirs.



Exploring Enterprise

The 2-day Explore Enterprise workshop is designed to offer support to young people, aged 18-30, who have an interest in finding out more about self-employment.

YOUTH

DO IT

Young people can receive 1-2-1 support in writing a business plan, access numerous in depth workshops delivered by experts, and receive 2 years support from an experienced business mentor to turn that idea in to reality.

The programme provides:

- > Start-up loans, up to £5,000

bit.lv/exploring-enterprise



Space Park Leicester **STAR Accelerator**

High-tech support to design. develop, prototype and launch innovative products and components utilising space engineering and manufacturing R&D strengths of the University of Leicester.

- > Design and additive manufacturing
- > Testing and validation of existing ideas
- > Technology Demonstrations

Contact Aniuu Trevedi

at220@le.ac.uk



Green BELLE

SMEs can apply for a grant to install low carbon and energy efficient measures in their premises, such as:

- Heating
- Lighting
- Heating and lighting controls
- Insulation
- Renewable energy Other energy efficiency measures, e.g. replacement air compressor
- > Grants of £1,000 to £7,000
- > Providing up to 50% of the total cost of the project





Solstice

Life Science companies in Leicestershire can access SoLSTICE support to develop new and existing products and services.

- Support & Advice
- > Events
- > Innovation Support Grants up to £20,000, to procure external suppliers or engage new specialist
- Med-Tech Trials up to £50,000, to support clinical trials
- Specialist Networking Grants up to £3,000, to help attend sector-specific events

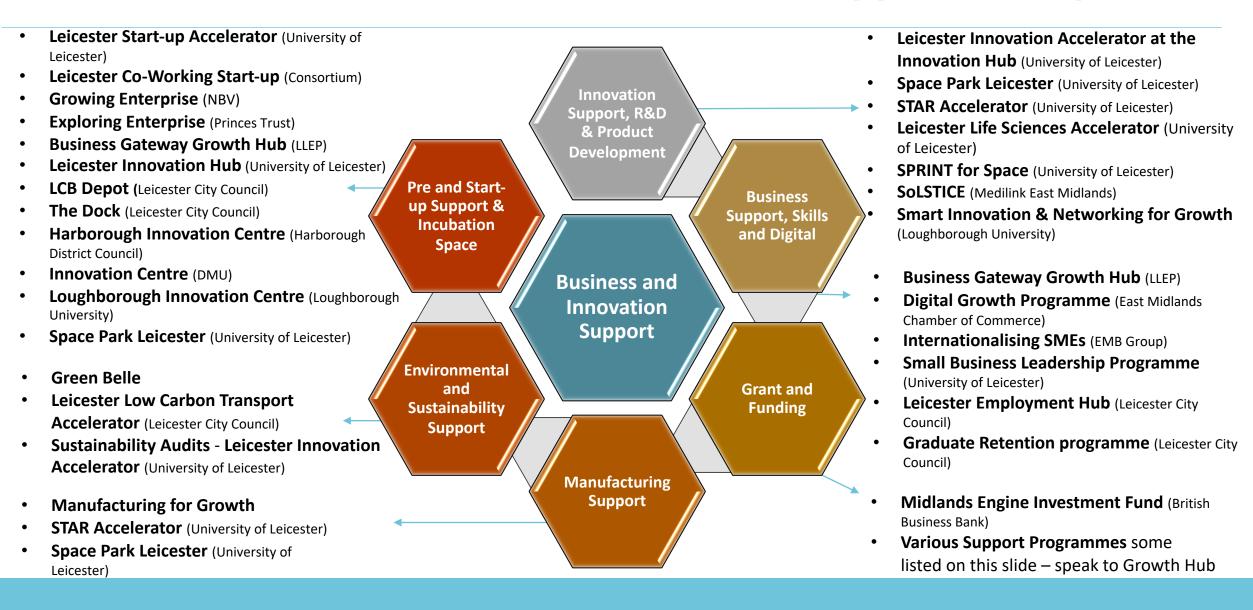




bit.ly/medi-solstice



Local Business and Innovation Support - Sample





Thank you!



Lend us your voice...

Presentations and useful links will be available to view at www.lbv.co.uk/events

If you enjoyed today's event, and would like to find out about becoming a Leicestershire Business Voice member, please visit our website at www.lbv.co.uk

We would love to add your voice in support of Leicestershire businesses.

By joining LBV, you can:

- √ Help businesses thrive
- √ Voice your opinions with local & regional decision makers
- ✓ Influence policy affecting our economy
- ✓ Share ideas and network with like-mined businesses

Sign up to our mailing list to learn about our next LBV webinar.



Speak to LBV Board Directors



Anjuu Trevedi
LBV Director
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Robin Pointon Chair



Mukesh Bulsara
Director



Neil McGhee Director



Dafydd Prichard
Director



Graham Watts
Director